

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Qbasis All Trends UCITS Fund, a sub-fund of Systematic iq plc								
Class: AP EUR – ISIN: IE00BYMFZ940								
Objectives and Investment Policy								
<p>The aim of the fund is to achieve long-term capital growth while achieving negative correlation to global equities markets.</p> <p>The fund's investment strategy is based on the investment manager's (Qbasis Invest GmbH) internal model, a systematic, diversified multi-strategy trading program which seeks to profit from movements in global markets by primarily investing in futures traded on Regulated Markets, spot and forward currency transactions, contracts for differences and structured financial instruments.</p> <p>The underlying assets may include equity securities (shares), debt securities (bonds), currencies, and structured financial instruments related to commodities. They may be located anywhere in the world, may have any market capitalisation and may belong to any industry sector.</p>	<p>The fund's target volatility (i.e., variation or diversion from the average price) is approximately 20% per annum over the medium to long term. The historical volatility of each investment position is used to determine the risk allocation of the fund. As volatility increases or decreases, the algorithms will automatically adjust with a view to reducing or increasing exposure of the fund to particular positions in line with the volatility target. The aforesaid volatility is a target and not a forecast and there can be no assurance that the target will be achieved.</p> <p>For full investment objective and policy details, see the sections of the supplemental prospectus entitled "Investment Objective" and "Investment Policy" available from www.qbasisinvest.com. The fund, which is calculated in euro, may use hedging to try to reduce the effect of foreign exchange rate fluctuations where investments are denominated in currencies other than euro. Your shares do not pay you income. Income is accrued within the fund and is reflected in the value of shares.</p> <p>You may buy and sell shares in the fund on each business day, subject to 2 business days' notice.</p>							
Risk and Reward Profile								
<p>Lower risk Higher risk</p> <p style="text-align: center;">←—————→</p> <p>Potentially lower rewards Potentially higher rewards</p> <table border="1" style="margin: 10px auto; border-collapse: collapse;"> <tr> <td style="padding: 2px 10px;">1</td> <td style="padding: 2px 10px;">2</td> <td style="padding: 2px 10px;">3</td> <td style="padding: 2px 10px;">4</td> <td style="padding: 2px 10px;">5</td> <td style="padding: 2px 10px; background-color: #cccccc;">6</td> <td style="padding: 2px 10px;">7</td> </tr> </table> <p>The risk and reward category is calculated using simulated and historical data which may not be a reliable indicator of the fund's future risk profile. The risk and reward category may shift over time and is not a target or a guarantee. The lowest category (i.e. category 1) does not mean a risk-free investment.</p> <p>The fund is in category 6 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the fund.</p> <p>The following are some of the additional risks not covered by the risk and reward category.</p> <p>The fund may enter into one or more derivatives with a number of swap counterparties. If any of the counterparties fail to make payments (for example, it becomes insolvent) this may result in your investment suffering a loss.</p>	1	2	3	4	5	6	7	<p>The fund may have increased exposure to particular investments known as leverage. A fall in value of such investments can result in a proportionately greater loss to the fund. The fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.</p> <p>The fund relies upon the performance of Qbasis Invest GmbH and the investment strategy it has developed. If the strategy performs poorly the value of your investment is likely to be adversely affected.</p> <p>Qbasis Invest GmbH and its related companies may act in several roles in relation to the fund such as distributor, counterparty to financial contracts and investment manager which may involve conflicts of interest.</p> <p>More information in relation to risks in general may be found in the section of the prospectus entitled "Risk Factors".</p>
1	2	3	4	5	6	7		

Charges for this fund	
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.	
One-off charges taken before or after you invest	
Entry Charge	Up to 5.00%
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the fund over a year	
Ongoing charges	3.73%
Charges taken from the fund under certain specific conditions	
Performance fee	20.00%
<p>The entry and exit charges shown are maximum figures. In some cases you might pay less - please contact your financial adviser or distributor for further information.</p> <p>The ongoing charges figure is based on the expenses for the year ended 31 December 2016. It excludes portfolio transaction costs and performance fees, if any. The fund's annual report for each financial year will include detail on the exact charges taken.</p> <p>More detailed charges information may be found in the section of the prospectus entitled "Fees and Expenses".</p>	
Past Performance	
<p>As the fund does not yet have performance data for a full calendar year, there is insufficient data to provide a useful indication of past performance.</p>	<p>This fund was approved on 16 December 2015 by the Central Bank of Ireland, the trading commenced on 12 January 2016.</p> <p>In general, any past performance will take account of all ongoing charges.</p> <p>Past performance is not a reliable guide or indicator of future results.</p>
Practical Information	
<ul style="list-style-type: none"> The custodian is Société Générale S.A. (Dublin Branch). Copies of the prospectus, supplemental prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including the latest share prices) are available free of charge from the administrator, Apex Fund Services (Ireland) Limited, and the latest share prices will be published on www.bloomberg.com. More share classes may be available for the fund - please refer to the prospectus and supplemental prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction. The taxation regime applicable to the fund in Ireland may affect your personal tax position. The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and/or the supplemental prospectus. The Company has currently one fund but may establish further funds. The assets and liabilities of each fund approved by the Company will be segregated by law. The prospectus and the periodic reports are prepared for the Company as a whole. Information on the current remuneration policy of the Company, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available at www.qbasisinvest.com. A paper copy of the information is available free of charge upon request from the investment manager. This KIID is representative of the following share classes of the fund: BP GBP - ISIN: IE00BDCNTG61; DP USD - ISIN: IE00BYMFZD85. 	
This fund is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as of 10 February 2017.	